

EXIM Thailand Extends Low Interest Rate Innovation Financing to Support Thailand's First Electronic Circuit Prototype Board R&D Center and Manufacturing System Evolution under Robotics Automation Super-cluster Policy

To promote innovation and competitiveness of Thai exporters, EXIM Thailand, under the cooperation with NSTDA, provides 40.25 million baht financing with low interest rates to support the founding of Thailand's first electronic circuit prototype board research and development center developed by Gravitech Thai (Thailand) Co., Ltd. and 7 million baht to KV Electronics Co., Ltd. for its manufacturing system evolution under the Ministry of Industry's robotics automation super-cluster plan.

Mr. Pisit Serewiwattana, President of Export-Import Bank of Thailand (EXIM Thailand), said that under the cooperation between EXIM Thailand and National Science and Technology Development Agency (NSTDA), Ministry of Science and Technology on Financial Support for Research and Development and Engineering Projects for Private Sector Program, EXIM Thailand provided 40.25 million baht in low interest rate financing to Gravitech Thai (Thailand) for the establishment of its Thailand's first electronic circuit prototype board research and development center catering for Thai research and private companies. Equipped with state-of-the-art tools and technologies, the Center will be staffed by qualified and well-experienced engineers and experts team, aiming to support fully-integrated research and development processes while helping to reduce cost and time of ordering the prototypes overseas.

Furthermore, EXIM Thailand provided 7 million baht under this cooperation to KV Electronics Co., Ltd., manufacturer and distributor of electrical small transformers and equipment, for its electrical transformer and coil automatic and intelligent robot arms manufacturing system evolution. KV Electronics is one of the five pilot companies of the Ministry of Industry's robotics automation super-cluster plan that aims to boost SMEs capability on manufacturing revolution aligned with the policy to upgrade manufacturing technologies from Industry 3.0 to Industry 4.0.

“EXIM Thailand is seeking to collaborate with related public and private sectors to promote export innovation to enhance Thai exporters' competitiveness, lower costs, improve innovative production process, to achieve worldwide quality standard and sustainable expansion of market share,” said Mr. Pisit.

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