



ธนาคารเพื่อการส่งออกและนำเข้าแห่งประเทศไทย  
EXPORT-IMPORT BANK OF THAILAND

## **EXIM Thailand Launches Measures to Help Exporting Clients Affected by Floods**

Mr. Pisit Serewiwattana, President of Export-Import Bank of Thailand (EXIM Thailand), revealed that EXIM Thailand has launched relief measures to help its clients directly and indirectly affected by the floods in the Northeast, particularly in Sakon Nakhon. Clients directly affected by the floods, namely, those living, working or having offices, factories and agricultural land in the areas announced as flood zones who fail to honor their purchase orders or whose products have been damaged by the floods can benefit from the following measures. **For working capital loans, clients will be offered an extension of export bill repayment period of up to 360 days and a 1-year interest rate reduction by 3% per annum for the first 6 months (the reduced interest rate must not be less than 3% per annum), and a normal interest rate minus 0.5% per annum thereafter.** For loan clients, **a grace period of up to 1 year will be granted with an interest rate reduction to 4% for the first year.**

In addition, flood-stricken clients can apply for a 5-year loan for machinery repair or factory renovation by December 2017 with a grace period of no more than 1 year and an interest rate of 4% per annum for the first year, followed by a normal rate.

Likewise, clients indirectly affected by the inundation, including those whose suppliers are flood victims as their companies lack raw materials for production, those whose major buyers live in flood-damaged areas and who cannot sell their products to other buyers, jeopardizing their companies' revenue, as well as those suffering from transportation hurdles preventing them from delivering products to their clients or receiving raw materials from their suppliers will be offered an extension of export bill repayment period of up to 360 days. Working capital clients will also be offered **a special interest rate cut by 3% per annum for the first 6 months (the effective interest rate must not be less than 3% per annum).** Meanwhile, loan clients will be granted **a grace period of up to 1 year and a reduced interest rate of 4% for the first year.**

“EXIM Thailand is ready to provide financial support to relieve the plight of exporting clients directly and indirectly stricken by the floods so that the business sector can carry on their operations uninterruptedly and return to their normal course of business speedily,” said Mr. Pisit.

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