



EXIM Thailand and SME Development Bank Join Hands to Drive Thai SME Businesses across the Globe

Mr. Pisit Serewiwattana, President of Export-Import Bank of Thailand (EXIM Thailand), and Mr. Mongkon Leelatham, President of Small and Medium Enterprise Development Bank of Thailand (SME Development Bank) signed an MOU on December 21, 2017 at EXIM Thailand's Head Office to combine force and integrate their resources to provide funding and financial information services to support SMEs in spearheading their start-up or expansion endeavors into the global arena.

Under the MOU, EXIM Thailand will support SME Development Bank's clients who are direct exporters and indirect exporters requiring an export credit facility through client referrals between both institutions. The credit facility will be provided in the form of a club loan or a syndicated loan in the future, and training courses/seminars made available in various areas, such as international trade risk management, etc. This will respond to the government policy of promoting co-use of resources and sharing of know-how and expertise among state-owned specialized financial institutions (SFIs) to ensure optimal efficiency in assisting SMEs to access financial sources, enhancing their capabilities and confidence in international trade, and sharpening their competitive edges on the global market.

The collaboration between EXIM Thailand and SME Development Bank represents one of the key drivers that will help enhance Thai SMEs' competitiveness while enabling them to step forward into the global arena with more confidence. In addition to the favorable factors supporting continuous expansion of global trade and economy, Thai exporters today have higher potential to explore and penetrate new markets, and use innovation to develop products and create brands. Hence, Thai export in 2018 is anticipated to grow further by 8% to 253,555 million US dollars.

December 21, 2017

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