

EXIM Thailand Finances Bangkok Airways' Acquisition of Aircraft to Serve Route Expansion and Economic Growth in Asia

Mr. Pisit Serewiwattana, President of Export-Import Bank of Thailand (EXIM Thailand), and Mr. Puttipong Prasarttong-Osoth, President of Bangkok Airways Public Company Limited, signed a financial facility agreement at Bangkok Airways' Head Office on Vibhavadirangsit Road on September 26, 2018 to provide a credit facility worth 92 million US dollars or approximately 3,000 million baht to finance Bangkok Airways' acquisition of four ATR72-600s to accommodate the airline's expansion of domestic and international routes.

This financial support aims to enhance Bangkok Airways' potential for its forward-looking development and expansion of network linking tourism development with expansion of trade, investment and services, which would lead to economic and social development of Thailand and Asia as a whole. This is in line with EXIM Thailand's mission and the government policy. Tourism is Thailand's major source of revenues. In 2017, tourism revenue totaled 2.76 trillion baht, representing around 20% of the country's GDP.

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Corporate Communication Division

Secretary and Corporate Communication Department