

EXIM Thailand Finances Solar Rooftop Projects for Sustainable Renewable Energy Promotion and National Development

Mrs. Warangkana Wongkhaluang, Senior Executive Vice President of Export-Import Bank of Thailand (EXIM Thailand), and Mr. Khemmarat Sartpreecha, Acting Managing Director of PEA ENCOM International Co., Ltd. (PEA ENCOM), a wholly owned subsidiary of the Provincial Electricity Authority (PEA), signed a financial facility agreement at EXIM Thailand's Head Office on September 26, 2018 to provide a credit facility worth 1,150 million baht to finance the state enterprise's investment in installation of 40 MW solar rooftop systems for industrial plants nationwide.

This financial support to PEA ENCOM aims to promote electricity generation from solar panels, which is a clean, sustainable and environmentally friendly renewable energy source with high potential. It will not only contribute to the country's energy conservation and environmental protection, but also reduce consumption of fossil fuel-based electricity and save entrepreneurs' production costs, which is in line with EXIM Thailand's mission and the government policy of national development on a sustainable basis.

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Corporate Communication Division

Secretary and Corporate Communication Department