

Export - Import Bank of Thailand Balance Sheets

As of December 31, 2000 and 1999

	ACCOUNTING POLICIES	ADDITIONAL INFORMATION	2000 Baht	1999 Baht
ASSETS				
Cash and deposits at banks				
Cash and deposits at banks in Thailand			400,046,792.34	452,509,625.03
Deposits at banks outside Thailand			6,756,943,348.22	6,907,356,149.64
Total cash and deposits at banks			7,156,990,140.56	7,359,865,774.67
Due from banks - interest - bearing		4.1	151,693,565.47	440,278,210.03
Investment in securities	3.6	4.2		
Government and state-enterprise securities			1,393,927,341.85	985,013,569.94
Listed and authorized securities			21,333,568.00	-
Other securities			78,361,413.67	416,320,553.15
Total investment in securities			1,493,622,323.52	1,401,334,123.09
Loans	3.2 , 3.3 , 3.5		48,141,385,107.49	42,193,842,091.36
Accrued interest receivables			630,852,335.57	297,982,675.70
Total loans and accrued interest receivables		4.3	48,772,237,443.06	42,491,824,767.06
Less Allowance for doubtful accounts	3.4	4.4	1,418,810,907.07	3,709,942,640.40
Net loans and accrued interest receivables			47,353,426,535.99	38,781,882,126.66
Property, premises and equipment -net	3.8	4.5	1,121,726,477.54	1,157,059,809.93
Asset foreclosed	3.9	4.6	498,754,092.50	301,989,425.00
Unrealized Gains(Losses) on foreign exchange forward contracts			221,935,881.81	3,504,557,008.69
Other assets		4.7	130,612,742.30	145,217,554.24
Total assets			58,128,761,759.69	53,092,184,032.31

The Notes to Financial Statements are an integral part of these statements.

Export - Import Bank of Thailand Balance Sheets

As of December 31, 2000 and 1999

	ACCOUNTING POLICIES	ADDITIONAL INFORMATION	2000 Baht	1999 Baht
LIABILITIES AND CAPITAL				
Deposits				
Domestic deposits				
Interest bearing			1,908,208,165.13	1,449,199,523.14
Noninterest - bearing			262,442,105.20	355,749,266.16
Foreign deposits - interest-bearing		4.8	10,820,706.58	233,466,256.09

Total deposits			2,181,470,976.91	2,038,415,045.39
Securities sold under repurchased agreements			-	200,000,000.00
Borrowings				
Short-term borrowings		4.9		
Domestic			11,129,106,600.00	8,288,467,000.00
Foreign			428,959,006.90	3,781,954,631.91
Long-term borrowings		4.10		
Domestic			14,274,953,813.44	9,897,194,813.77
Foreign			21,756,633,360.00	20,941,918,184.39
Total borrowings			47,589,652,780.34	42,909,534,630.07
Other liabilities		4.11	881,136,504.30	695,225,348.52
Total liabilities			50,652,260,261.55	45,843,175,023.98
Capital				
Capital		4.12	6,500,000,000.00	6,500,000,000.00
Paid-up capital			6,500,000,000.00	6,500,000,000.00
Retained earnings				
Appropriated				
Legal Reserve			860,000,000.00	860,000,000.00
Unappropriated			113,482,798.27	(110,990,991.67)
Unrealized Gains(Losses) from changes in value of investments			3,018,699.87	-
Total capital			7,476,501,498.14	7,249,009,008.33
Total liabilities and capital			58,128,761,759.69	53,092,184,032.31
SIGNIFICANT CONTINGENT LIABILITIES				
Aval to bills and guarantees of loans			2,823,671,093.76	2,441,254,456.48
Letters of credit			1,076,333,505.89	994,897,690.78
Export bills insured			5,534,912,289.68	2,296,661,456.49

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Dr. Somchai Richupan
Chairman of the Board of Directors

Mr.Thira Wipuchanin
Senior Executive Vice President
Acting President

**Export - Import Bank of Thailand
Statement of Income**

For the Years ended December 31, 2000 and 1999

Statement of Income	2000 Baht	1999 Baht
Interest and dividend income		
Interest on loans and deposits	3,965,990,844.28	3,349,766,897.39
Interest on government and state-enterprise securities	144,657,864.49	129,656,248.12
Interest on other securities	71,443,435.90	68,221,686.92
Total interest and dividend income	4,182,092,144.67	3,547,644,832.43
Interest expenses		
Interest on deposits	73,334,669.08	81,333,732.16
Interest on short-term borrowings	488,223,034.37	250,430,290.70
Interest on long-term borrowings	2,105,748,890.54	2,088,574,178.00
Total interest expenses	2,667,306,593.99	2,420,338,200.86
Net interest income	1,514,785,550.68	1,127,306,631.57
Bad debt and doubtful accounts	1,242,660,445.94	1,619,564,523.95
Net interest income after bad debt and doubtful accounts	272,125,104.74	(492,257,892.38)
Noninterest income		
Fees and service income	125,964,562.27	173,649,086.37
Export insurance income	94,880,530.04	49,539,415.21
Gains on exchanges	208,119,562.58	274,820,535.42
Buildings income	30,105,539.27	45,545,874.28
Other income	97,727,775.04	49,358,146.38
Total noninterest income	556,797,969.20	592,913,057.66
Noninterest expenses		
Personnel expenses	216,865,961.37	169,680,888.10
Employee bonus expenses	29,679,663.42	52,071,465.35
Directors' remuneration	996,000.00	923,970.56
Premises expenses	65,223,885.59	59,309,089.02
Equipment expenses	47,739,134.55	43,641,873.17
Taxes and duties	88,285.17	60,038.75
Fees and service expenses	40,486,185.51	537,952,799.88
Export insurance expenses	11,237,599.75	18,668,361.98
Losses on assets foreclosed revaluation	119,901,704.32	-
Other expenses	72,230,864.32	55,332,830.07
Total noninterest expenses	604,449,284.00	937,641,316.88
Net income(loss)	224,473,789.94	(836,986,151.60)

The Notes to Financial Statements are an integral part of these Statements.

Export - Import Bank of Thailand Statement of Changes in Capital

For the Years ended December 31, 2000 and 1999

Statement of Changes in Capital	2000 Baht	1999 Baht
Capital		
Beginning balance	6,500,000,000.00	6,500,000,000.00
Increase(decrease)	-	-
Ending balance	6,500,000,000.00	6,500,000,000.00
Appropriated retained earnings		
Legal reserve		
Beginning balance	860,000,000.00	860,000,000.00
Increase(decrease)	-	-
Ending balance	860,000,000.00	860,000,000.00
Unappropriated retained earnings		
Beginning balance	(110,990,991.67)	742,795,159.93
Increase(decrease)		
Net income(loss)	224,473,789.94	(836,986,151.60)
Remittance to the Ministry of Finance	-	(16,800,000.00)
Ending balance	113,482,798.27	(110,990,991.67)
Unrealized Gains(Losses) from changes in value of investments		
Beginning balance	-	-
Increase(decrease)	3,018,699.87	-
Ending balance	3,018,699.87	-
Total capital	7,476,501,498.14	7,249,009,008.33

The Notes to Financial Statements are an integral part of these Statements.

Export - Import Bank of Thailand Statement of Retained Earnings

For the Years ended December 31, 2000 and 1999

Statement of Retained Earnings	2000 Baht	1999 Baht
Appropriated retained earnings		
Legal reserve		
Beginning balance	860,000,000.00	860,000,000.00
Increase(decrease)	-	-
Total appropriated retained earnings	860,000,000.00	860,000,000.00
Unappropriated retained earnings		
Beginning balance	(110,990,991.67)	742,795,159.93
Add Net income(loss) for the year	224,473,789.94	(836,986,151.60)
Less Remittance to the Ministry of Finance	-	16,800,000.00
Total unappropriated retained earnings	113,482,798.27	(110,990,991.67)
Total retained earnings	973,482,798.27	749,009,008.33

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