

AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION
AND FINANCIAL STATEMENTS
EXPORT – IMPORT BANK OF THAILAND
FOR THE THREE – MONTH PERIOD AND NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2023
(TRANSLATION)

(TRANSLATION)

AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

TO : MINISTER OF FINANCE

The State Audit Office of the Kingdom of Thailand has reviewed the statement of financial position of the Export-Import Bank of Thailand, as at September 30, 2023, and the statement of profit or loss and other comprehensive income for the three-month period and nine-month period then ended, statement of changes in equity and statement of cash flows for the nine-month period then ended, and the condensed notes to the interim financial statements. The Bank's management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No. 34: Interim Financial Reporting and the Bank of Thailand's regulations. The responsibility of the State Audit Office of the Kingdom of Thailand is to express a conclusion on this interim financial information based on the review.

Scope of review

The State Audit Office of the Kingdom of Thailand conducted the review in accordance with Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable the State Audit Office of the Kingdom of Thailand to obtain assurance that the State Audit Office of the Kingdom of Thailand would become aware of all significant matters that might be identified in an audit. Accordingly, the State Audit Office of the Kingdom of Thailand does not express an audit opinion.

Conclusion

Based on the review, nothing has come to the attention that causes the State Audit Office of the Kingdom of Thailand to believe that the interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34: Interim Financial Reporting and the Bank of Thailand's regulations.

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(Mrs. Ladawan Chotimanont)

Director of Financial and

Procurement Audit Office No.3

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(Ms. Suchada Srisakonkit)

Auditor, Senior Professional Level

EXPORT-IMPORT BANK OF THAILAND
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2023

Unit : Thousand Baht

	<u>Notes</u>	<u>September 30, 2023</u>	<u>December 31, 2022</u>
<u>Assets</u>			
Cash		194	193
Interbank and money market items, net	5.3	16,332,494	5,486,992
Financial assets measured at fair value through profit or loss		1,229	1,210
Derivatives assets	5.4	398,974	360,664
Investments, net	5.5	4,611,186	3,992,251
Loans to customers and accrued interest receivables, net	5.6	146,279,040	151,739,405
Loans to customers from public service account and accrued interest receivables, net	5.32.2	5,325,180	4,442,887
Receivable eligible for government reimbursement	5.32.4	155,240	41,957
Properties for sale, net	5.8	645,227	340,227
Premises and equipment, net	5.9	702,966	721,566
Intangible assets, net	5.10	144,261	168,001
Reinsurance assets	5.11	419,265	390,956
Prepaid public revenue		-	266,520
Prepaid expenses		66,092	71,789
Collateral under credit support annex contract		3,070,491	2,157,483
Other assets, net	5.12	110,139	112,296
Total assets		178,261,978	170,294,397

Notes to the interim financial statements are an integral part of these financial statements.

EXPORT-IMPORT BANK OF THAILAND
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2023

Unit : Thousand Baht

	<u>Notes</u>	<u>September 30, 2023</u>	<u>December 31, 2022</u>
<u>Liabilities and Equity</u>			
Deposits	5.13	53,455,043	50,222,530
Interbank and money market items	5.14	16,812,800	21,814,817
Liabilities payable on demand		335,568	383,619
Derivatives liabilities	5.4	3,283,296	2,765,767
Debt issued and borrowings	5.15	74,170,508	67,844,450
Provisions	5.16	1,250,797	637,139
Accrued interest payables		1,211,832	557,079
Reserves for insurance service	5.17	833,360	784,774
Other liabilities	5.18	746,467	737,234
Total liabilities		<u>152,099,671</u>	<u>145,747,409</u>
Equity			
Capital	5.20	16,998,000	14,998,000
Paid-up capital		16,998,000	14,998,000
Other components of equity		(407)	(656)
Retained earnings			
Appropriated			
Legal reserve		9,639,000	8,886,000
Unappropriated		(474,286)	663,644
Total equity		<u>26,162,307</u>	<u>24,546,988</u>
Total liabilities and equity		<u>178,261,978</u>	<u>170,294,397</u>

Notes to the interim financial statements are an integral part of these financial statements.

(Mr. Rak Vorrakitpokatorn)

President

(Mrs. Wanpen Unchundacha)

Executive Vice President

EXPORT-IMPORT BANK OF THAILAND
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2023

	Unit : Thousand Baht	
	<u>2023</u>	<u>2022</u>
Interest income	2,343,870	1,656,970
Interest expenses	1,259,930	675,117
Interest income, net	1,083,940	981,853
Fees and service income	109,733	105,828
Fees and service expenses	38,594	46,262
Fees and service income, net	71,139	59,566
Gains on financial instruments measured at fair value through profit or loss, net	15,682	22,930
Other operating income	649	4,298
Income from public service account	82,201	39,792
Total operating income	1,253,611	1,108,439
Other operating expenses		
Employee's expenses	279,385	273,363
Directors' remuneration	2,686	2,379
Premises and equipment expenses	32,491	29,593
Loss on claims and reserves for insurance services	(40,535)	(40,775)
Doubtful account for contingent liabilities and other reserve	(13,752)	(2,519)
Others	70,704	92,216
Total other operating expenses	330,979	354,257
Expenses from public service account	63,591	40,168
Expected credit losses	689,002	388,570
Net profit	170,039	325,444
Other comprehensive income		
Item that will not be reclassified subsequently to profit or loss		
Gains on investments in equity instruments designated to be measured at fair value through other comprehensive income	1	73
Actuarial gains on defined benefit plans	19,089	6,035
Total net other comprehensive income	19,090	6,108
Total comprehensive income	189,129	331,552

Notes to the interim financial statements are an integral part of these financial statements.

(Mr. Rak Vorrakitpokatorn)
President

(Mrs. Wanpen Unchundacha)
Executive Vice President

EXPORT-IMPORT BANK OF THAILAND
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2023

	Notes	2023	2022
Unit : Thousand Baht			
Interest income	5.26	6,623,148	4,271,169
Interest expenses	5.27	3,429,098	1,442,530
Interest income, net		3,194,050	2,828,639
Fees and service income		369,536	388,819
Fees and service expenses		125,470	154,799
Fees and service income, net	5.28	244,066	234,020
Gains on financial instruments measured at fair value through profit or loss, net	5.29	50,096	3,753
Other operating income		8,125	33,386
Income from public service account	5.32.5	213,429	108,674
Total operating income		3,709,766	3,208,472
Other operating expenses			
Employee's expenses		824,374	797,677
Directors' remuneration		7,252	6,989
Premises and equipment expenses		96,079	87,922
Loss on claims and reserves for insurance services	5.30	25,268	61,338
Loss on impairment of properties for sale		146	4,443
Doubtful account for contingent liabilities and other reserve		(15,336)	(3,886)
Others		209,532	214,388
Total other operating expenses		1,147,315	1,168,871
Expenses from public service account	5.32.6	180,311	108,906
Expected credit losses	5.31	2,135,847	1,000,886
Net profit		246,293	929,809
Other comprehensive income			
Item that will not be reclassified subsequently to profit or loss			
Gains (loss) on investments in equity instruments designated to be measured at fair value through other comprehensive income		249	(1,207)
Actuarial gains on defined benefit plans		19,777	45,555
Total net other comprehensive income		20,026	44,348
Total comprehensive income		266,319	974,157

Notes to the interim financial statements are an integral part of these financial statements.

(Mr. Rak Vorrakitpokatorn)
President

(Mrs. Wanpen Unchundacha)
Executive Vice President

EXPORT-IMPORT BANK OF THAILAND
STATEMENT OF CHANGES IN EQUITY
FOR THE NINE -MONTH PERIOD ENDED SEPTEMBER 30, 2023

	Unit : Thousand Baht				
<u>Notes</u>	Capital	Other Components of Equity	Appropriated Retained Earnings	Unappropriated Retained Earnings	Total
		Revaluation Surplus (Deficit) on Investments			
Balance as at January 1, 2022	14,998,000	442	8,120,000	561,395	23,679,837
Legal reserve	-	-	766,000	(766,000)	-
Remittance as the public revenue	-	-	-	(662,000)	(662,000)
Total comprehensive income	-	(1,207)	-	975,364	974,157
Balance as at September 30, 2022	<u>14,998,000</u>	<u>(765)</u>	<u>8,886,000</u>	<u>108,759</u>	<u>23,991,994</u>
Balance as at January 1, 2023	14,998,000	(656)	8,886,000	663,644	24,546,988
Capital increase from the Ministry of Finance	5.20	2,000,000	-	-	2,000,000
Legal reserve		-	753,000	(753,000)	-
Remittance as the public revenue	5.21	-	-	(651,000)	(651,000)
Total comprehensive income		249	-	266,070	266,319
Balance as at September 30, 2023		<u>16,998,000</u>	<u>9,639,000</u>	<u>(474,286)</u>	<u>26,162,307</u>

Notes to the interim financial statements are an integral part of these interim financial statements.

(Mr. Rak Vorrakitpokatorn)
President

(Mrs. Wanpen Unchundacha)
Executive Vice President

EXPORT-IMPORT BANK OF THAILAND
STATEMENT OF CASH FLOWS
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2023

	Unit : Thousand Baht	
	<u>2023</u>	<u>2022</u>
Cash flows from operating activities		
Net profit	246,293	929,809
Adjustments to reconcile net profit to cash received (paid) from operating activities		
Depreciation and amortization	100,934	91,953
Expected credit losses	2,140,788	1,036,084
(Gain) loss on disposal of assets	(310)	6,133
Gain on financial instruments measured at fair value through profit or loss	(110,570)	(2,297,230)
Loss on impairment of properties for sale	146	4,443
Loss on foreign currency translation	327,529	1,165,554
Derivative revaluation	415,632	2,477,184
Amortization of premium on debt securities	21,331	5,295
Increase in provisions	8,004	9,704
Loss on claims and reserves for insurance service	25,268	61,338
Decrease in advance for other expenses	7	27
Decrease (Increase) in accrued income	2,014	(1,925)
Decrease (Increase) in other prepaid expenses	6,695	(16,918)
Decrease in other accrued expenses	(40,369)	(15,712)
	3,143,392	3,455,739
Interest income, net	(3,312,234)	(2,900,844)
Dividend income	(6)	(8)
Proceeds from interest income	6,571,659	4,150,682
Interest paid	(2,909,299)	(1,090,637)
Proceeds from dividend income	6	8
	3,493,518	3,614,940
Income from operations before changes in operating assets and liabilities		
(Increase) decrease in operating assets		
Interbank and money market items	(10,847,205)	(406,172)
Loans to customers	5,607,010	(1,909,104)
Properties for sale	9,576	29,203
Reinsurance Assets	(41)	(41)
Collateral under credit support annex contract	(797,554)	(2,176,439)
Other assets	(13,803)	(16,500)

Notes to the interim financial statements are an integral part of these financial statements.

EXPORT-IMPORT BANK OF THAILAND
STATEMENT OF CASH FLOWS
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2023

Unit : Thousand Baht

	<u>2023</u>	<u>2022</u>
Cash flows from operating activities		
Increase (Decrease) in operating liabilities		
Deposits	3,116,944	(3,399,839)
Interbank and money market items	(4,985,125)	(5,334,041)
Liabilities payable on demand	(48,166)	(88,388)
Other liabilities	43,019	(135,082)
Net cash from operating activities	(4,421,827)	(9,821,463)
Cash flows from investing activities		
Proceeds from disposal of equity securities measured at fair value through other comprehensive income	3,967	177
Purchases of debt securities measured at amortized cost	(4,680,000)	(5,910,000)
Proceeds from redemption of debt securities measured at amortised cost	4,033,000	5,910,000
Purchases of premises and equipment	(18,654)	(20,348)
Proceeds from disposal of premises and equipment	2,683	12,539
Purchases of intangible assets	(15,490)	(21,549)
Net cash from investing activities	(674,494)	(29,181)
Cash flows from financing activities		
Proceeds from long-term debt issued and borrowings	3,500,000	17,029,211
Repayments of long-term debt issued and borrowings	(3,140)	(6,815,325)
Proceeds from capital increase	2,000,000	-
Repayments of lease liabilities	(16,058)	(10,612)
Remittance as the public revenue	(384,480)	(353,170)
Net cash from financing activities	5,096,322	9,850,104
Net increase (decrease) in cash and cash equivalents	1	(540)
Cash and cash equivalents at the beginning of the period	193	715
Cash and cash equivalents at the end of the period	194	175

Notes to the interim financial statements are an integral part of these financial statements.

(Mr. Rak Vorrakitpokatorn)

President

(Mrs. Wanpen Unchundacha)

Executive Vice President

EXPORT-IMPORT BANK OF THAILAND
NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2023

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EXPORT-IMPORT BANK OF THAILAND
NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2023

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EXPORT-IMPORT BANK OF THAILAND
NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2023

1. GENERAL INFORMATION

Export-Import Bank of Thailand (the Bank) was established by the Export-Import Bank of Thailand Act, 1993 (B.E. 2536), as amended (Act), with the objective to promote and support export, imports, and investment, both domestic and overseas, for the purpose of national development by providing credit facilities, guarantee, risk insurance or other necessary services under the provisions of this Act. The Bank's head office is located at 1193 Phaholyothin Road, Phayathai, Phayathai, Bangkok, with five branch offices in Bangkok and its vicinity, four branch offices in upcountry, and four representative offices in the CLMV countries.

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

2.1 Basis of Preparation of the Financial Statements

The interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 : Interim Financial Reporting, covering the statement of financial position, statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows as those of annual financial statements and notes on only material item.

The interim financial statements are prepared to provide an update on the financial statements for the year ended December 31, 2022. Accordingly, these interim financial statements should be read in conjunction with the financial statements of the Bank for the year ended December 31, 2022.

The interim financial statements are prepared in accordance with generally accepted accounting standards by adopting Thai Financial Reporting Standards (TFRSs), which assigned by the Federation of Accounting Professions, presented and disclosed in accordance with the Notification of the Bank of Thailand, No. SorNorSor. 21/2561 dated October 31, 2018, regarding the Preparation and Announcement of Financial Statements of Commercial Banks and Parent Companies of Financial Holding Groups. Staging for impairment and allowance for expected credit losses are considered in accordance with the Bank of Thailand's circular No. TorPorTor.ForNorSor.(2) Wor. 802/2564 dated September 3, 2021, regarding Guidelines regarding the Provision of Financial Assistance to the Debtors Affected by the Coronavirus Disease 2019 (COVID-19) (Sustainable Debt Resolution). The debt restructuring is considered in accordance with the Bank of Thailand's Notification No. SorKorSor2.14/2564 dated December 16, 2021, regarding Guidance on Sustainable Debt Restructuring for the Specialized Financial Institutions' Debtors and the Bank of Thailand's circular No. TorPorTor.ForKorChor.(07) Wor. 1156/2564 dated December 16, 2021, regarding Guidance on Financial Assistance to the Debtors Affected by Situations that Affect the Thai Economy (Sustainable Debt Restructuring). The Federation of Accounting Professions under the Royal Patronage of His Majesty the King

has also issued an announcement regarding accounting guidance in relation to Guidelines for Relief Measures for Debtors Affected by Coronavirus Disease 2019 (COVID-19) Pandemic, which have been announced in the Royal Gazette on December 22, 2022. Its objectives are to provide temporary relief measures for entities providing assistance to debtors affected by COVID-19 Pandemic, in accordance with the assistance measures of government and the Bank of Thailand. The Bank has complied with all the temporary relief measures specified in this guidance.

2.2 New or Revised Thai Financial Reporting Standards (TFRSs)

Revised Thai Financial Reporting Standards (TFRSs), effective for the financial statements beginning on or after January 1, 2023, and has impact on the Bank's financial statements are as follows:

TAS 16	Property, Plant and Equipment
TAS 32	Financial Instruments: Presentation
TAS 37	Provisions, Contingent Liabilities and Contingent Assets
TFRS 4	Insurance Contracts
TFRS 7	Financial Instruments: Disclosures
TFRS 9	Financial Instruments

The adoption of TFRSs mentioned above has no material impact on the Bank's financial statements.

2.3 Thai Financial Reporting Standards (TFRSs) announced in the Royal Gazette but not yet Effective

2.3.1 The Federation of Accounting Professions has issued TFRSs, which are effective for the financial statements beginning on or after January 1, 2024. Thai Financial Reporting Standards that are relevant to the Bank are as follows :

TAS 1	Presentation of Financial Statements
TAS 7	Statement of Cash Flows
TAS 8	Accounting Policies, Changes in Accounting Estimates and Errors
TAS 16	Property, Plant and Equipment
TAS 19	Employee Benefits
TAS 26	Accounting and Reporting by Retirement Benefit Plans
TAS 32	Financial Instruments: Presentation
TAS 34	Interim Financial Reporting
TAS 36	Impairment of Assets
TAS 37	Provisions, Contingent Liabilities and Contingent Assets
TAS 38	Intangible Assets
TFRS 1	First-time Adoption of International Financial Reporting Standards

TFRS 7	Financial Instruments: Disclosures
TFRS 9	Financial Instruments
TFRS 15	Revenue from Contracts with Customers

The Bank is presently considering the potential impact of the above TFRSs. The Bank has not early adopted these TFRSs before the effective date.

2.3.2 The Federation of Accounting Professions has issued TFRS 17 Insurance Contracts, which have been announced in the Royal Gazette on August 19, 2022, but is effective for the financial statements beginning on or after January 1, 2025. However, The Bank is presently considering the potential impact of the above TFRS. The Bank has not early adopted this TFRS before the effective date.

2.4 The Bank of Thailand's Regulations and Accounting Guidance, issued by the Federation of Accounting Professions, regarding Guidelines for Relief Measures for Debtors Affected by Coronavirus Disease 2019 (COVID-19) Pandemic

The Bank of Thailand announced circular No. TorPorTor.ForNorSor.(2) Wor. 802/2564 dated September 3, 2021, regarding Guidelines regarding the Provision of Financial Assistance to the Debtors Affected by the Coronavirus Disease 2019 (COVID-19) (Sustainable Debt Resolution) to promote financial institutions in providing the affected debtors with the sustainable long-term debt restructuring during January 1, 2022 to December 31, 2023. The Federation of Accounting Professions has also issued an announcement regarding accounting guidance in relation to Guidelines for Relief Measures for Debtors Affected by Coronavirus Disease 2019 (COVID-19) Pandemic. Its objectives are to provide temporary relief in determining the classification and provisioning for the debt restructuring program for financial institutions that assist affected debtors as follow:

1) The, debt restructuring with the purpose of reducing the debt burden of debtors more than just extending the payment timeline, for example, the debt restructuring involving a reduction of accrual interest, a reduction of the contractual interest rate which leads to a decrease in the effective interest rate (EIR) or a decrease in the average of interest rate throughout the contract, or other lessstringent payment conditions (including modifying conditions that will benefit the debtors such as directing the payment towards reducing the principal before interest payment), asset foreclosure, receipt of debtors' equity arising from debt to equity conversion, short-term debt to long-term debt transformation employed with other types of debt restructuring measures that reduces the debtors' debt burden as well as the restructuring package offered with an additional credit line to the debtors, is allowed as follow:

Asset classification

- The debt restructuring for non-NPL debtors: Financial institutions are then able to classify such debtors that do not have a significant increase in credit risk in performing stage or stage 1 immediately without having to wait for the outcome whether or not the debtors honor the conditions under the debt restructuring program if the terms and conditions regarding the payment are clearly stated in the agreement or the new contract and, under the financial institutions' judgment, the debtors are able to honor the stated conditions.

- The debt restructuring for NPL debtors: Financial institutions are then able to classify such debtors in performing stage or stage 1 if the debtors are able to honor the payment conditions stated in the new debt restructuring contracts for 3 months or 3 payment due dates consecutively whichever is of longer time period.

- Extending new credit to be used as additional capital or liquidity for continuing the debtors' business operation during the debt restructuring period: financial institutions are able to classify this new credit in performing stage or stage 1 immediately if, under a careful consideration, the financial institutions view that the debtors are able to honor the stated conditions.

- With regards to the re-classification from performing stage (stage 1) to under-performing stage (stage 2), financial institutions shall consider re-classifying the debtors based on the number of days overdue for principal or interest payments of more than 30 days or 1 month from the due date set forth on the contract or the agreement.

Provisioning

- In case the debt restructuring results in the original effective interest rate (EIR) being inconsistent with the projected cash flow on the loans, financial institutions can employ the new EIR rate to calculate the present value of their restructured loans.

2) The debt restructuring involving just the payment timeline extension such as the extension of the payment due date, issuing the grace period on the principle and/or interest payments, and short-term debt to long term debt transformation, is allowed as follow:

- the financial institutions shall adhere to the following for the asset classification and provisioning under the according to relevant financial reporting standards.

- financial institutions shall use the guidelines for considering a significant increase in credit risk (SICR) in accordance with the Bank of Thailand's circular regarding Guidelines for sustainable debt resolution in considering changing the classification of the debtors to underperforming stage (stage 2).

3) If financial institutions employ measures to provide assistance to debtors affected by the COVID-19 according with the Bank of Thailand's circular regarding Guidelines for sustainable debt resolution, financial institutions can calculate the expected credit loss based on the current credit outstanding (the used credit line) without having to calculate the expected credit loss for the unused credit line.

4) For retail and SME debtors who are classified by using the current debt classification developed by the individual financial institution and are in the process of the debt restructuring that cannot be completed by December 31, 2021, financial institutions are able to apply the current classification to those debtors up until March 31, 2022.

5) If financial institutions apply the temporary relief measures according to the accounting guidance, financial institutions must disclose information about the adoption of such alternatives, facts and situations that financial institutions applied in accordance with the related Bank of Thailand's circulars, in the notes to the financial statements, including the disclosures required by related Thai Financial Reporting Standards, credit risk management, and the impact on expected credit loss. In addition, financial institutions must still comply with all financial reporting standards that are effective and related in preparing the financial statements in each reporting period.

3. CAPITAL ADEQUACY UNDER BASEL II STANDARD

As at September 30, 2023 and December 31, 2022, the Bank's capital adequacy ratio under Basel II standard were as follows:

Capital Structure Based on Basel II Standard		Unit: Million Baht	
	<u>September 30, 2023</u>	<u>December 31, 2022</u>	
Tier 1 Capital			
Paid-up capital	16,998.00	14,998.00	
Legal reserve	9,639.00	8,886.00	
Net loss after appropriation	<u>(755.32)</u>	<u>(855.58)</u>	
Total Tier 1 Capital	25,881.68	23,028.42	
Tier 2 Capital			
Provision for asset classification as normal	2,604.50	1,648.79	
Revaluation surplus on investments in equity securities designated at fair value through other comprehensive income, net	<u>-</u>	<u>1.80</u>	
Total Tier 2 Capital	<u>2,604.50</u>	<u>1,650.59</u>	
Total capital under Basel II standard	<u>28,486.18</u>	<u>24,679.01</u>	
Capital Adequacy Ratio			
	<u>September 30, 2023</u>	<u>December 31, 2022</u>	
Tier 1 capital adequacy ratio	12.42%	11.25%	
Total capital adequacy ratio	13.67%	12.05%	

	Unit: Million Baht	
	<u>September 30, 2023</u>	<u>December 31, 2022</u>
Total capital after deducting capital add-on arising		
from single lending limit	28,267.26	24,190.72
Total capital adequacy ratio after deducting capital add-on arising		
from single lending limit	13.57%	11.81%

4. ESTIMATES AND ASSUMPTIONS

In preparation of the financial statements in conformity with Thai Financial Reporting Standards, the Bank has to set up estimates and assumptions that affect the application of accounting policies, the reported amounts of assets, liabilities, revenue and expenses and the disclosure of contingent assets and liabilities. However, the actual results may differ from the estimates.

The Bank reviews the estimates and assumptions on a regular basis. Changes in accounting estimates are recognized in the period in which estimates are revised if the changes in accounting estimates affects only that period, and recognized both in the period in which such estimates are reviewed and future periods if the change in accounting estimate has an effect on both the current and future periods.

5. ADDITIONAL INFORMATION

5.1 Supplementary Information of Cash Flows

Significant non-cash items for nine-month periods September 30, 2023 and 2022 were as follows:

	Unit : Million Baht	
	<u>September 30, 2023</u>	<u>September 30, 2022</u>
Increase (Decrease) in revaluation surplus on investments in equity	0.25	(1.21)
Increase in properties for sale from loan payment	315.63	93.40

5.2 Classification of Financial Assets and Liabilities

Unit : Million Baht

	<u>September 30, 2023</u>			
	Financial instruments measured at fair value through profit or loss	Investments in equity securities designated at fair value through other comprehensive income	Financial instruments measured at amortized cost	Total
Financial assets				
Cash	-	-	0.19	0.19
Interbank and money market items, net	-	-	16,332.49	16,332.49
Financial assets measured at fair value				
through profit or loss	1.23	-	-	1.23
Derivatives assets	398.97	-	-	398.97
Investments, net	-	2.64	4,608.55	4,611.19
Loans to customers and accrued interest				
receivables, net	-	-	146,279.04	146,279.04
Loans to customers from public service account				
and accrued interest receivables, net	-	-	5,325.18	5,325.18
Receivable eligible for government reimbursement	-	-	155.24	155.24
Total	<u>400.20</u>	<u>2.64</u>	<u>172,700.69</u>	<u>173,103.53</u>
Financial liabilities				
Deposits	-	-	53,455.04	53,455.04
Interbank and money market items	-	-	16,812.80	16,812.80
Liabilities payable on demand	-	-	335.57	335.57
Derivatives liabilities	3,283.30	-	-	3,283.30
Debt issued and borrowings	-	-	74,170.51	74,170.51
Allowance for expected credit losses on loan				
commitments and financial guarantee contracts	-	-	845.84	845.84
Accrued interest payable	-	-	1,211.83	1,211.83
Total	<u>3,283.30</u>	<u>-</u>	<u>146,831.59</u>	<u>150,114.89</u>

Unit : Million Baht

	<u>December 31, 2022</u>			
	Financial instruments measured at fair value through profit or loss	Investments in equity securities designated at fair value through other comprehensive income	Financial instruments measured at amortized cost	Total
Financial assets				
Cash	-	-	0.19	0.19
Interbank and money market items, net	-	-	5,486.99	5,486.99
Financial assets measured at fair value				
through profit or loss	1.21	-	-	1.21
Derivatives assets	360.66	-	-	360.66
Investments, net	-	6.34	3,985.91	3,992.25
Loans to customers and accrued interest				
receivables, net	-	-	151,739.41	151,739.41
Loans to customers from public service account				
and accrued interest receivables, net	-	-	4,442.89	4,442.89
Other assets, net	-	-	41.96	41.96
Total	<u>361.87</u>	<u>6.34</u>	<u>165,697.35</u>	<u>166,065.56</u>
Financial liabilities				
Deposits	-	-	50,222.53	50,222.53
Interbank and money market items	-	-	21,814.82	21,814.82
Liabilities payable on demand	-	-	383.62	383.62
Derivatives liabilities	2,765.77	-	-	2,765.77
Debt issued and borrowings	-	-	67,844.45	67,844.45
Allowance for expected credit losses on loan				
commitments and financial guarantee contracts	-	-	220.41	220.41
Accrued interest payable	-	-	557.08	557.08
Total	<u>2,765.77</u>	<u>-</u>	<u>141,042.91</u>	<u>143,808.68</u>

5.3 Interbank and Money Market Items, Net (Assets)

Unit : Million Baht

	<u>September 30, 2023</u>			<u>December 31, 2022</u>		
	<u>At Call</u>	<u>Time</u>	<u>Total</u>	<u>At call</u>	<u>Time</u>	<u>Total</u>
Domestic items						
Bank of Thailand	10.89	-	10.89	16.46	200.00	216.46
Commercial banks	1,049.93	2,650.00	3,699.93	728.91	990.00	1,718.91
Specialized financial institutions	<u>0.01</u>	<u>9,850.00</u>	<u>9,850.01</u>	<u>0.01</u>	<u>1,100.00</u>	<u>1,100.01</u>
Total	1,060.83	12,500.00	13,560.83	745.38	2,290.00	3,035.38
<u>Add</u> Accrued interest receivables	-	-	-	-	0.03	0.03
<u>Less</u> Allowance for expected credit losses	<u>(0.66)</u>	<u>(14.63)</u>	<u>(15.29)</u>	<u>(0.50)</u>	<u>(1.99)</u>	<u>(2.49)</u>
Total domestic items	<u>1,060.17</u>	<u>12,485.37</u>	<u>13,545.54</u>	<u>744.88</u>	<u>2,288.04</u>	<u>3,032.92</u>
Foreign items						
US Dollars	841.79	1,348.95	2,190.74	824.98	1,436.70	2,261.68
Yen	37.45	-	37.45	40.39	-	40.39
Euro	34.06	440.87	474.93	100.07	-	100.07
Other currencies	<u>80.01</u>	<u>-</u>	<u>80.01</u>	<u>52.38</u>	<u>-</u>	<u>52.38</u>
Total	993.31	1,789.82	2,783.13	1,017.82	1,436.70	2,454.52
<u>Add</u> Accrued interest receivables	-	4.65	4.65	-	0.37	0.37
<u>Less</u> Allowance for expected credit losses	<u>(0.26)</u>	<u>(0.57)</u>	<u>(0.83)</u>	<u>(0.32)</u>	<u>(0.50)</u>	<u>(0.82)</u>
Total foreign items	<u>993.05</u>	<u>1,793.90</u>	<u>2,786.95</u>	<u>1,017.50</u>	<u>1,436.57</u>	<u>2,454.07</u>
Total domestic and foreign items	<u>2,053.22</u>	<u>14,279.27</u>	<u>16,332.49</u>	<u>1,762.38</u>	<u>3,724.61</u>	<u>5,486.99</u>

5.4 Derivatives

5.4.1 Derivatives Held for Trading

As at September 30, 2023 and December 31, 2022 , the fair value and notional amount classified by type of risk were as follows:

Unit : Million Baht

<u>Type of Risk</u>	<u>September 30, 2023</u>		
	<u>Fair Value</u>		<u>Notional</u>
	<u>Assets</u>	<u>Liabilities</u>	<u>Amount</u>
Exchange rate	397.87	445.96	22,741.74

Unit : Million Baht

<u>Type of Risk</u>	<u>December 31, 2022</u>		
	<u>Fair Value</u>		<u>Notional</u>
	<u>Assets</u>	<u>Liabilities</u>	<u>Amount</u>
Exchange rate	360.66	292.67	18,398.50

5.4.2 Derivatives for Hedging

As at September 30, 2023 and December 31, 2022, hedging instrument classified by type of hedge accounting and risk were as follows:

Fair value hedge

The amounts relating to items designated as hedging instruments and hedge ineffectiveness were as follows:

Unit : Million Baht

September 30, 2023

Type of risk	Notional amount	Carrying amount		Line item in the statement of financial position where the hedging instrument is included	Change in fair value used for measuring hedge ineffectiveness	Ineffectiveness recognized in profit or loss	Line item in profit or loss that includes hedge ineffectiveness
		Assets	Liabilities				
Interest rate risk							
Interest rate swap							
- hedge of USD fixed – rate debt securities	29,246.64	-	2,835.79	Derivative liabilities	(2,835.79)	-	Gain (loss) on financial instruments measured at fair value through profit or loss
Interest rate swap							
- hedge of THB fixed – rate debt securities	<u>3,000.00</u>	<u>1.10</u>	<u>1.55</u>	Derivative assets	<u>(0.45)</u>	<u>-</u>	Gain (loss) on financial instruments measured at fair value through profit or loss
Total	<u>32,246.64</u>	<u>1.10</u>	<u>2,837.34</u>		<u>(2,836.24)</u>	<u>-</u>	

Unit : Million Baht

December 31, 2022

Type of risk	Notional amount	Carrying amount		Line item in the statement of financial position where the hedging instrument is included	Change in fair value used for measuring hedge ineffectiveness	Ineffectiveness recognized in profit or loss	Line item in profit or loss that includes hedge ineffectiveness
		Assets	Liabilities				
Interest rate risk							
Interest rate swap							
- hedge of USD fixed – rate debt securities	27,649.92	-	2,473.10	Derivative liabilities	(2,473.10)	-	Gain on financial instruments measured at fair value through profit or loss

The amounts relating to items designated as hedged items were as follows:

Unit : Million Baht

September 30, 2023

Type of risk	Carrying amount		Accumulated amount of fair value hedge adjustments on the hedged item included in the carrying amount of the hedged item		Line item in the statement of financial position in which the hedged item is included	Change in fair value used for measuring hedge ineffectiveness	Accumulated amount of fair value hedge adjustments remaining in the statement of financial position for any hedged items that have ceased to be adjusted for hedging gains and losses
	Assets	Liabilities	Assets	Liabilities			
Interest rate risk							
- USD fixed-rate debt securities	-	26,410.86	2,835.79	-	Debt issued and borrowings	2,835.79	-
- THB fixed-rate debt securities	-	998.45	1.55	-	Debt issued and borrowings	1.55	-
- THB fixed-rate debt securities	-	2,001.10	-	(1.10)	Interbank and money market	(1.10)	-
Total	-	<u>29,410.41</u>	<u>2,837.34</u>	<u>(1.10)</u>		<u>2,836.24</u>	-

Unit : Million Baht

December 31, 2022

Type of risk	Carrying amount		Accumulated amount of fair value hedge adjustments on the hedged item included in the carrying amount of the hedged item		Line item in the statement of financial position in which the hedged item is included	Change in fair value used for measuring hedge ineffectiveness	Accumulated amount of fair value hedge adjustments remaining in the statement of financial position for any hedged items that have ceased to be adjusted for hedging gains and losses	
	Assets	Liabilities	Assets	Liabilities			is included	ineffectiveness
Interest rate risk								
- USD fixed-rate debt securities	-	(25,176.82)	2,473.10	-	Debt issued and borrowings	2,473.10	-	

5.5 Investments, Net

As at September 30, 2023 and December 31, 2022, the Bank had Investments as follows:

	Unit : Million Baht	
	<u>September 30, 2023</u>	<u>December 31, 2022</u>
Investments in debt securities measured at amortized cost	4,608.55	3,985.91
Investments in equity securities designated at fair value through other comprehensive income	<u>2.64</u>	<u>6.34</u>
Total	<u>4,611.19</u>	<u>3,992.25</u>

5.5.1 Investments in Debt Securities Measured at Amortized Cost

	Unit : Million Baht	
	<u>September 30, 2023</u>	<u>December 31, 2022</u>
Government and state enterprises securities	4,612.15	3,986.47
<u>Less</u> Allowance for expected credit losses	<u>(3.60)</u>	<u>(0.56)</u>
Total	<u>4,608.55</u>	<u>3,985.91</u>

5.5.2 Investments in Equity Securities Designated at Fair Value Through Other Comprehensive Income

	Unit : Million Baht	
	<u>September 30, 2023</u>	<u>December 31, 2022</u>
Domestic marketable equity securities	-	4.01
Domestic non-marketable equity securities	0.84	0.72
Foreign non-marketable equity securities	<u>1.80</u>	<u>1.61</u>
Total	<u>2.64</u>	<u>6.34</u>

5.6 Loans to Customers and Accrued Interest Receivables, Net

5.6.1 Classified by Type of Loan

	Unit : Million Baht	
	<u>September 30, 2023</u>	<u>December 31, 2022</u>
Overdrafts	142.79	145.53
Loans	159,281.00	163,525.02
Others	<u>116.28</u>	<u>115.86</u>
Total loans to customers	159,540.07	163,786.41
<u>Less</u> Deferred revenue	<u>(229.44)</u>	<u>(188.76)</u>
Total loans to customers net of deferred revenue	159,310.63	163,597.65
<u>Add</u> Accrued interest receivables	<u>1,131.85</u>	<u>914.96</u>
Total loans to customers net of deferred revenue, plus accrued interest receivables	160,442.48	164,512.61
<u>Less</u> Allowance for expected credit losses	<u>(14,163.44)</u>	<u>(12,773.20)</u>
Total loans to customers and accrued interest receivables, net	<u>146,279.04</u>	<u>151,739.41</u>

Overseas loans to foreign government agencies, extended in accordance with the Thai government monetary and fiscal policy, but not defined as loans to customers from public service account (PSA), were as follows:

	Unit : Million Baht	
	<u>September 30, 2023</u>	<u>December 31, 2022</u>
Loan for National Road No.67 Construction Project (Anlong Veng – Siem Reap) The Kingdom of Cambodia	808.34	840.34

5.6.2 Classified by Residency

	Unit : Million Baht	
	<u>September 30, 2023</u>	<u>December 31, 2022</u>
Domestic	106,899.29	111,917.84
Foreign	<u>52,640.78</u>	<u>51,868.57</u>
Total	<u>159,540.07</u>	<u>163,786.41</u>

5.6.3 Classified by Loan Classification

	Unit : Million Baht			
	<u>September 30, 2023</u>		<u>December 31, 2022</u>	
	<u>Loans to</u>	<u>Allowance for</u>	<u>Loans to</u>	<u>Allowance for</u>
	<u>customers</u>	<u>expected credit</u>	<u>customers</u>	<u>expected credit</u>
	<u>and accrued</u>	<u>losses</u>	<u>and accrued</u>	<u>losses</u>
	<u>interest</u>		<u>interest</u>	
	<u>receivables</u>		<u>receivables</u>	
Financial assets where there has not been a significant increase in credit risk	147,689.08	4,134.21	153,004.98	4,501.43
Financial assets where there has been a significant increase in credit risk	6,090.83	4,241.71	6,635.45	4,152.50
Financial assets that are credit-impaired	<u>6,662.57</u>	<u>5,787.52</u>	<u>4,872.18</u>	<u>4,119.27</u>
Total	<u>160,442.48</u>	<u>14,163.44</u>	<u>164,512.61</u>	<u>12,773.20</u>

5.7 Allowance for Expected Credit Losses

As at September 30, 2023 and December 31, 2022, the Bank had allowance for expected credit losses as follows:

Unit : Million Baht

September 30, 2023

	Financial assets where there has not been a significant increase in credit risk (12-mth ECL)	Financial assets where there has been a significant increase in credit risk (Lifetime ECL - not credit impaired)	Financial assets that are credit-impaired (Lifetime ECL - credit impaired)	Total
Interbank and money market items (assets)				
Beginning balance	1.84	1.47	-	3.31
Allowance for expected credit losses during period	<u>8.79</u>	<u>4.02</u>	<u>-</u>	<u>12.81</u>
Ending balance	<u>10.63</u>	<u>5.49</u>	<u>-</u>	<u>16.12</u>
Investments in debt securities measured at amortized cost				
Beginning balance	0.56	-	-	0.56
Allowance for expected credit losses during period	<u>3.04</u>	<u>-</u>	<u>-</u>	<u>3.04</u>
Ending balance	<u>3.60</u>	<u>-</u>	<u>-</u>	<u>3.60</u>

Unit : Million Baht

September 30, 2023

	Financial assets where there has not been a significant increase in credit risk (12-mth ECL)	Financial assets where there has been a significant increase in credit risk (Lifetime ECL - not credit impaired)	Financial assets that are credit-impaired (Lifetime ECL - credit impaired)	Total
Loans to customers and accrued interest receivables				
Beginning balance	4,501.43	4,152.50	4,119.27	12,773.20
Allowance for expected credit losses during period	<u>(367.22)</u>	<u>89.21</u>	<u>1,668.25</u>	<u>1,390.24</u>
Ending balance	<u>4,134.21</u>	<u>4,241.71</u>	<u>5,787.52</u>	<u>14,163.44</u>
Loans to customers from public service account and accrued interest receivables				
Beginning balance	48.05	-	-	48.05
Allowance for expected credit losses during period	<u>(5.46)</u>	<u>-</u>	<u>-</u>	<u>(5.46)</u>
Ending balance	<u>42.59</u>	<u>-</u>	<u>-</u>	<u>42.59</u>

Unit : Million Baht

December 31, 2022

	Financial assets where there has not been a significant increase in credit risk (12-mth ECL)	Financial assets where there has been a significant increase in credit risk (Lifetime ECL - not credit impaired)	Financial assets that are credit-impaired (Lifetime ECL - credit impaired)	Total
Interbank and money market items (assets)				
Beginning balance	2.88	0.03	-	2.91
Changes due to remeasurement of allowance for expected credit losses	(0.05)	0.01	-	(0.04)
New financial assets purchased or acquired	0.47	1.43	-	1.90
Derecognition of financial assets	<u>(1.46)</u>	<u>-</u>	<u>-</u>	<u>(1.46)</u>
Ending balance	<u>1.84</u>	<u>1.47</u>	<u>-</u>	<u>3.31</u>

Unit : Million Baht

December 31, 2022

	Financial assets where there has not been a significant increase in credit risk (12-mth ECL)	Financial assets where there has been a significant increase in credit risk (Lifetime ECL - not credit impaired)	Financial assets that are credit-impaired (Lifetime ECL - credit impaired)	Total
Investments in debt securities measured at amortized cost				
Beginning balance	0.56	-	-	0.56
New financial assets purchased or acquired	0.56	-	-	0.56
Derecognition of financial assets	<u>(0.56)</u>	<u>-</u>	<u>-</u>	<u>(0.56)</u>
Ending balance	<u>0.56</u>	<u>-</u>	<u>-</u>	<u>0.56</u>
Loans to customers and accrued interest receivables				
Beginning balance	4,044.43	3,990.89	3,605.89	11,641.21
Changes due to staging of financial assets	5.59	(256.28)	250.69	-
Changes due to remeasurement of allowance for expected credit losses	234.87	350.75	246.13	831.75
New financial assets purchased or acquired	280.39	71.09	89.92	441.40
Derecognition of financial assets	<u>(63.85)</u>	<u>(3.95)</u>	<u>(73.36)</u>	<u>(141.16)</u>
Ending balance	<u>4,501.43</u>	<u>4,152.50</u>	<u>4,119.27</u>	<u>12,773.20</u>
Loans to customers from public service account and accrued interest				
Beginning balance	29.20	-	-	29.20
Changes due to remeasurement of allowance for expected credit losses	9.29	-	-	9.29
New financial assets purchased or acquired	11.10	-	-	11.10
Derecognition of financial assets	<u>(1.54)</u>	<u>-</u>	<u>-</u>	<u>(1.54)</u>
Ending balance	<u>48.05</u>	<u>-</u>	<u>-</u>	<u>48.05</u>

5.8 Properties for Sale, Net

As at September 30, 2023 and December 31, 2022, the Bank had properties for sale, net as follows:

Unit : Million Baht

September 30, 2023

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Disposals</u>	<u>Ending Balance</u>
Assets acquired from debt repayment				
- Immovable properties	492.24	315.69	10.55	797.38
- Movable properties	<u>23.44</u>	<u>-</u>	<u>-</u>	<u>23.44</u>
Total properties for sale	515.68	315.69	10.55	820.82
<u>Less</u> accumulated impairment loss	<u>(175.45)</u>	<u>(0.14)</u>	<u>-</u>	<u>(175.59)</u>
Total properties for sale, net	<u>340.23</u>	<u>315.55</u>	<u>10.55</u>	<u>645.23</u>

Unit : Million Baht

December 31, 2022

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Disposals</u>	<u>Ending Balance</u>
Assets acquired from debt repayment				
- Immovable properties	440.12	95.91	43.79	492.24
- Movable properties	<u>23.44</u>	<u>-</u>	<u>-</u>	<u>23.44</u>
Total properties for sale	463.56	95.91	43.79	515.68
<u>Less</u> accumulated impairment loss	<u>(176.58)</u>	<u>(4.44)</u>	<u>(5.57)</u>	<u>(175.45)</u>
Total properties for sale, net	<u>286.98</u>	<u>91.47</u>	<u>38.22</u>	<u>340.23</u>

As at September 30, 2023 and December 31, 2022, the Bank had immovable properties from debt repayment in the amount 797.38 million baht and 492.24 million baht, respectively, which were appraised by external appraisers.

For the nine-month periods ended September 30, 2023 and 2022, the Bank generated gain on sale of properties for sale in the amount of 3.52 million baht and 13.61 million baht, respectively.

5.9 Premises and Equipment, Net

As at September 30, 2023 and December 31, 2022 , the Bank had premises and equipment, net as follows:

Unit : Million Baht

	September 30, 2023								Premises and Equipment, Net
	Cost				Accumulated Depreciation				
	Beginning Balance	Additions/ Transfer in	Disposals/ Transfer out	Ending Balance	Beginning Balance	Depreciation	Disposals/ Transfer out	Ending Balance	
Land	391.26	-	-	391.26	-	-	-	-	391.26
Buildings									
- Buildings	683.25	-	-	683.25	436.73	7.98	-	444.71	238.54
- Building improvement	143.28	-	-	143.28	127.85	1.93	-	129.78	13.50
Equipment									
- Office equipment and fixtures	365.18	19.02	0.29	383.91	309.70	23.59	0.24	333.05	50.86
- Vehicles	<u>29.34</u>	<u>-</u>	<u>8.37</u>	<u>20.97</u>	<u>16.46</u>	<u>1.76</u>	<u>6.06</u>	<u>12.16</u>	<u>8.81</u>
Total	<u>1,612.31</u>	<u>19.02</u>	<u>8.66</u>	<u>1,622.67</u>	<u>890.74</u>	<u>35.26</u>	<u>6.30</u>	<u>919.70</u>	<u>702.97</u>

Unit : Million Baht

	December 31, 2022								Premises and Equipment, Net
	Cost				Accumulated Depreciation				
	Beginning Balance	Additions/ Transfer in	Disposals/ Transfer out	Ending Balance	Beginning Balance	Depreciation	Disposals/ Transfer out	Ending Balance	
Land	391.26	-	-	391.26	-	-	-	-	391.26
Buildings									
- Buildings	683.25	-	-	683.25	426.07	10.66	-	436.73	246.52
- Building improvement	144.12	1.39	2.23	143.28	127.07	3.00	2.22	127.85	15.43
Equipment									
- Office equipment and fixtures	354.34	21.05	10.21	365.18	290.48	29.38	10.16	309.70	55.48
- Vehicles	110.88	-	81.54	29.34	64.02	1.32	48.88	16.46	12.88
Assets under construction*	<u>-</u>	<u>0.10</u>	<u>0.10</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>1,683.85</u>	<u>22.54</u>	<u>94.08</u>	<u>1,612.31</u>	<u>907.64</u>	<u>44.36</u>	<u>61.26</u>	<u>890.74</u>	<u>721.57</u>

5.10 Intangible Assets, Net

As at September 30, 2023 and December 31, 2022, the Bank had intangible assets as follows:

Unit : Million Baht

	<u>September 30, 2023</u>								<u>Intangible Assets, Net</u>
	<u>Cost</u>				<u>Accumulated Depreciation</u>				
	<u>Beginning Balance</u>	<u>Additions/ Transfer in</u>	<u>Disposals/ Transfer out</u>	<u>Ending Balance</u>	<u>Beginning Balance</u>	<u>Depreciation</u>	<u>Disposals/ Transfer out</u>	<u>Ending Balance</u>	
Computer software	453.41	7.77	-	461.18	286.38	47.37	-	333.75	127.43
Software under installation	<u>0.97</u>	<u>20.71</u>	<u>4.85</u>	<u>16.83</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>16.83</u>
Total	<u>454.38</u>	<u>28.48</u>	<u>4.85</u>	<u>478.01</u>	<u>286.38</u>	<u>47.37</u>	<u>-</u>	<u>333.75</u>	<u>144.26</u>

Unit : Million Baht

	<u>December 31, 2022</u>								<u>Intangible Assets, Net</u>
	<u>Cost</u>				<u>Accumulated Depreciation</u>				
	<u>Beginning Balance</u>	<u>Additions/ Transfer in</u>	<u>Disposals/ Transfer out</u>	<u>Ending Balance</u>	<u>Beginning Balance</u>	<u>Depreciation</u>	<u>Disposals/ Transfer out</u>	<u>Ending Balance</u>	
Computer software	416.14	37.27	-	453.41	225.54	60.84	-	286.38	167.03
Software under installation	<u>51.73</u>	<u>11.67</u>	<u>62.43*</u>	<u>0.97</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.97</u>
Total	<u>467.87</u>	<u>48.94</u>	<u>62.43</u>	<u>454.38</u>	<u>225.54</u>	<u>60.84</u>	<u>-</u>	<u>286.38</u>	<u>168.00</u>

* On August 29, 2022, the Supreme Court rendered a judgment according to the compromise agreement between the Bank and the computer software provider. The Bank already received full payment of principal and interest according to the judgment on October 12, 2022, and the software under installation was written off in the amount of 47.08 million baht.

5.11 Reinsurance Assets

As at September 30, 2023 and December 31, 2022, the Bank had reinsurance assets as follows:

Unit : Million Baht

	<u>September 30, 2023</u>	<u>December 31, 2022</u>
Receivables from reinsurance	0.04	-
Insurance reserves from reinsurance	<u>419.23</u>	<u>390.96</u>
Total	<u>419.27</u>	<u>390.96</u>

5.12 Other Assets, Net

Unit : Million Baht

	<u>September 30, 2023</u>	<u>December 31, 2022</u>
Revenue receivables, net	10.67	6.01
Insurance claim receivables, net of reinsurance	477.24	472.32
Allowance for insurance claim receivables	(477.24)	(472.32)
Right-of use assets, net	93.36	100.57
Advance deposits	2.86	2.90
Others	<u>3.25</u>	<u>2.82</u>
Total	<u>110.14</u>	<u>112.30</u>

5.13 Deposits

5.13.1 Classified by Type of Deposits

	Unit : Million Baht	
	<u>September 30, 2023</u>	<u>December 31, 2022</u>
At Call	3,316.65	3,937.41
Savings	438.92	95.89
Time	6,092.06	7,124.75
Certificates of deposit	<u>43,607.41</u>	<u>39,064.48</u>
Total	<u>53,455.04</u>	<u>50,222.53</u>

5.13.2 Classified by Currency and Residency of Depositors

	<u>September 30, 2023</u>			<u>December 31, 2022</u>		
	<u>Domestic</u>	<u>Foreign</u>	<u>Total</u>	<u>Domestic</u>	<u>Foreign</u>	<u>Total</u>
Baht	52,017.38	53.75	52,071.13	47,741.41	577.55	48,318.96
US Dollar	839.25	459.40	1,298.65	1,413.23	391.20	1,804.43
Other currencies	<u>64.55</u>	<u>20.71</u>	<u>85.26</u>	<u>84.83</u>	<u>14.31</u>	<u>99.14</u>
Total	<u>52,921.18</u>	<u>533.86</u>	<u>53,455.04</u>	<u>49,239.47</u>	<u>983.06</u>	<u>50,222.53</u>

5.14 Interbank and Money Market Items (Liabilities)

	Unit : Million Baht	
	<u>September 30, 2023</u>	<u>December 31, 2022</u>
Domestic items		
Bank of Thailand	5,895.27	5,870.09
Commercial banks	8,748.83	10,540.54
Specialized financial institutions	1,160.91	3,476.07
Other financial institutions	<u>1,000.00</u>	<u>1,000.00</u>
Total domestic items	<u>16,805.01</u>	<u>20,886.70</u>
Foreign items		
US Dollar	6.69	79.62
Euro	-	11.55
Other currencies	<u>-</u>	<u>836.95</u>
Total foreign items	6.69	928.12
Add Allowance for revaluation	<u>1.10</u>	<u>-</u>
Total domestic and foreign items	<u>16,812.80</u>	<u>21,814.82</u>

5.15 Debt Issued and Borrowings

5.15.1 Classified by Type of Instrument and Source of Fund

Unit : Million Baht			
<u>September 30, 2023</u>			
	<u>Domestic</u>	<u>Foreign</u>	<u>Total</u>
Bonds	18,500.00	58,493.28	76,993.28
Others	<u>14.56</u>	<u>-</u>	<u>14.56</u>
Total	18,514.56	58,493.28	77,007.84
<u>Less</u> Allowance for revaluation	<u>(1.55)</u>	<u>(2,835.78)</u>	<u>(2,837.33)</u>
Total debt issued and borrowings	<u>18,513.01</u>	<u>55,657.50</u>	<u>74,170.51</u>

Unit : Million Baht			
<u>December 31, 2022</u>			
	<u>Domestic</u>	<u>Foreign</u>	<u>Total</u>
Bonds	15,000.00	55,299.84	70,299.84
Others	<u>17.71</u>	<u>-</u>	<u>17.71</u>
Total	15,017.71	55,299.84	70,317.55
<u>Less</u> Allowance for revaluation	<u>-</u>	<u>(2,473.10)</u>	<u>(2,473.10)</u>
Total debt issued and borrowings	<u>15,017.71</u>	<u>52,826.74</u>	<u>67,844.45</u>

5.15.2 Classified by Type of Instrument, Currency, Maturity and Interest Rate

Unit : Million Baht					
	<u>Currency</u>	<u>Maturity</u>	<u>Interest Rate /</u>	<u>Amount</u>	
			<u>Interest Rate Index</u>	<u>September 30, 2023</u>	<u>December 31, 2022</u>
Bonds	USD	2023-2024	LIBOR ± MARGIN	27,418.73	25,921.80
Bonds	USD	2025-2031	1.457% - 3.902%	28,238.77	26,904.94
Bonds	THB	2026	THOR ± MARGIN	2,000.00	2,000.00
Bonds	THB	2025-2031	1.99% - 2.84%	16,498.45	13,000.00
Others	THB	2024-2027	0%	<u>14.56</u>	<u>17.71</u>
Total debt issued and borrowings				<u>74,170.51</u>	<u>67,844.45</u>

5.16 Provisions

As at September 30, 2023 and December 31, 2022, the Bank had set up provisions as follows:

	Unit : Million Baht	
	<u>September 30, 2023</u>	<u>December 31, 2022</u>
Allowance for expected credit losses on loan commitments and financial guarantee contracts	845.84	220.41
Provision for short-term employee benefits	30.62	30.63
Provisions for employee benefits – post employment	331.77	328.20
Provisions for contingent liabilities	32.56	57.90
Other provisions	<u>10.01</u>	<u>-</u>
Total provisions	<u>1,250.80</u>	<u>637.14</u>

5.16.1 Allowance for Expected Credit Losses on Loan Commitments and Financial Guarantee Contracts

	Unit : Million Baht	
	<u>September 30, 2023</u>	<u>December 31, 2022</u>
Financial assets where there has not been a significant increase in credit risk (Performing)	173.47	164.93
Financial assets where there has been a significant increase in credit risk (Under-Performing)	30.19	53.91
Financial assets that are credit-impaired (Non-Performing)	<u>642.18</u>	<u>1.57</u>
Total	<u>845.84</u>	<u>220.41</u>

The changes in the allowance for expected credit losses on loan commitments and financial guarantee contracts were as follows:

	Unit : Million Baht			
	<u>September 30, 2023</u>			
	Financial assets where there has not been a significant increase in credit risk (12-mth ECL)	Financial assets where there has been a significant increase in credit risk (Lifetime ECL - not credit impaired)	Financial assets that are credit-impaired (Lifetime ECL - credit impaired)	Total
Beginning balance	164.93	53.91	1.57	220.41
Allowance for expected credit losses during period	<u>8.54</u>	<u>(23.72)</u>	<u>640.61</u>	<u>625.43</u>
Ending balance	<u>173.47</u>	<u>30.19</u>	<u>642.18</u>	<u>845.84</u>

Unit : Million Baht

	<u>December 31, 2022</u>			
	Financial assets where there has not been a significant increase in credit risk (12-mth ECL)	Financial assets where there has been a significant increase in credit risk (Lifetime ECL - not credit impaired)	Financial assets that are credit-impaired (Lifetime ECL - credit impaired)	Total
Beginning balance	156.04	49.57	-	205.61
Allowance for expected credit losses during period	<u>8.89</u>	<u>4.34</u>	<u>1.57</u>	<u>14.80</u>
Ending balance	<u>164.93</u>	<u>53.91</u>	<u>1.57</u>	<u>220.41</u>

5.16.2 Provisions for Employee Benefits

The Bank assessed the provision for the post-employment benefits by using the Projected Unit Credit method. The details of the Bank's provisions for employee benefits were as follows:

	Unit : Million Baht	
	<u>September 30, 2023</u>	<u>December 31, 2022</u>
Beginning balance	328.20	338.52
Recognized in profit or loss		
- Current service cost	24.73	18.25
- Interest cost	8.85	10.27
Recognized in other comprehensive income		
- Actuarial gain on defined benefit plans	(19.78)	(25.99)
Employee benefits paid during the year	<u>(10.23)</u>	<u>(12.85)</u>
Ending Balance	<u>331.77</u>	<u>328.20</u>

Principal actuarial assumptions for the Bank's post-employment benefits were as follows:

	<u>2023</u>	<u>2022</u>
Average salary increase rate	0% - 15.00%	0% - 14.50%
Average staff turnover rate	0% - 15.72%	0% - 19.23%
Discount rate	2.46% - 3.83%	1.37% - 4.04%
Mortality rate	TMO17	TMO17

5.17 Reserves for Insurance Service

	Unit : Million Baht	
	<u>September 30, 2023</u>	<u>December 31, 2022</u>
Reserves for export credit insurance	457.46	416.43
Reserves for investment insurance	196.39	187.72
Reserves for stand-by claims purchase agreement	<u>179.51</u>	<u>180.62</u>
Total	<u>833.36</u>	<u>784.77</u>

5.18 Other Liabilities

	Unit : Million Baht	
	<u>September 30, 2023</u>	<u>December 31, 2022</u>
Other payable per Credit Support Annex	27.42	29.38
Advance deposits	20.52	28.58
Accrued expenses	72.44	91.93
Account payables	30.17	29.27
Reinsurance payables	17.62	32.68
Lease liabilities	92.91	99.42
Deferred revenue	60.30	52.87
Withholding tax payable	6.08	17.36
Suspense liabilities	418.62	354.54
Others	<u>0.39</u>	<u>1.20</u>
Total	<u>746.47</u>	<u>737.23</u>

5.19 Fair Value of Assets and Liabilities

As at September 30, 2023 and December 31, 2022, the Bank determined level of the fair value hierarchy of financial assets and financial liabilities as follows:

Unit : Million Baht			
<u>September 30, 2023</u>			
	<u>Fair Value</u>		
	<u>Level 1</u>	<u>Level 2</u>	<u>Total</u>
Financial Assets			
Financial assets measured at fair value through profit or loss	1.23	-	1.23
Derivative assets	-	398.97	398.97
Investment in equity securities designated at fair value through other comprehensive income	-	<u>2.64</u>	<u>2.64</u>
Total financial assets	<u>1.23</u>	<u>401.61</u>	<u>402.84</u>
Financial Liabilities			
Derivative liabilities	-	<u>3,283.30</u>	<u>3,283.30</u>
Total financial liabilities	<u>-</u>	<u>3,283.30</u>	<u>3,283.30</u>

Unit : Million Baht			
<u>December 31, 2022</u>			
	<u>Fair Value</u>		
	<u>Level 1</u>	<u>Level 2</u>	<u>Total</u>
Financial Assets			
Financial assets measured at fair value through profit or loss	1.21	-	1.21
Derivative assets	-	360.66	360.66
Investment in equity securities designated at fair value through other comprehensive income	<u>4.01</u>	<u>2.33</u>	<u>6.34</u>
Total financial assets	<u>5.22</u>	<u>362.99</u>	<u>368.21</u>
Financial Liabilities			
Derivative liabilities	-	<u>2,765.77</u>	<u>2,765.77</u>
Total financial liabilities	<u>-</u>	<u>2,765.77</u>	<u>2,765.77</u>

Fair values were determined according to the following hierarchy :

- Level 1 - quoted prices in active market for identical assets or liabilities.
- Level 2 - value derived from valuation techniques for which the significant input used for the fair value measurement is directly or indirectly observable in the market.
- Level 3 - value derived from valuation techniques for which the significant input used for the fair value measurement is unobservable in the market.

Level 2 fair values of derivatives are the prices based on market prices, broker or dealer quotations, prices of other similar transactions or prices derived by using a valuation technique incorporating observable market data adjusted with counterparty credit risk.

Level 2 fair value of investments in equity securities designated at fair value through other comprehensive income, which are non-marketable equity securities, is determined by comparing their share price with their book value.

5.20 Capital

The Bank had an initial capital of 2,500 million baht and received additional capital from the Ministry of Finance in the amount of 4,000 million baht on July 31, 1998, 1,300 million baht on December 30, 2008 and 5,000 million baht on September 21, 2009. On August 24, 2021, the Cabinet meeting passed a resolution approving the capital increase amounting to 4,198 million baht. The Bank received the first capital increase in the amount of 2,198 million baht on November 17, 2021 and the remaining amount 2,000 million baht on March 13, 2023. The Bank has total capital amounting to 16,998 million baht.

5.21 Remittance as the Public Revenue

The Ministry of Finance by the State Enterprise Policy Office approved the appropriation of net income for the year 2022 as the public revenue amounting to Baht 651.00 million baht. The Bank remitted the interim public revenue amounting to 266.52 million baht on October 28, 2022, and the remaining amount 384.48 million baht was remitted on July 25, 2023.

5.22 Contingent Liabilities

	Unit : Million Baht	
	<u>September 30, 2023</u>	<u>December 31, 2022</u>
Guarantees of loans	195.38	542.88
Liabilities under immature import bills	1,121.94	1,377.87
Letters of credit	1,207.33	1,363.41
Export bills insured	38,091.91	35,625.64
Other contingencies		
Unused overdraft credit lines	604.30	587.44
Other guarantees	7,055.57	6,819.04
Investment Insurance	3,267.21	3,088.84
Stand-by claims purchase agreement	<u>17,941.57</u>	<u>16,988.08</u>
Total other contingencies	<u>28,868.65</u>	<u>27,483.40</u>
Total	<u>69,485.21</u>	<u>66,393.20</u>

As at September 30, 2023, the Bank has five cases of legitimate claims, which are on trial in the court proceedings, classified into three cases with total claims amounting to 23.81 million baht were dismissed or judged that the Bank was not liable to make payment to the plaintiff by the Court of First Instance or the Appeal Court, and two cases with total claims amounting to 11.36 million baht in which the Court of First Instance ordered the bank to partially pay the money as the plaintiff sued. However, the Bank considers that there will be no material impact to the Bank's financial position or operating results upon the case finalization.

5.23 Other Benefits to Directors and Executives

The Bank paid no further benefits to directors and executives other than normal remuneration such as monthly allowance, meeting allowance and bonus for directors (if any), salary for executives, special monthly allowance for executives (if any).

5.24 Leases

5.24.1 Long-Term Leases

The Bank has entered into the lease agreements of the Bank's branch offices and equipment as follows:

	<u>Maturity</u>	Unit : Million Baht			
		<u>Carrying Amount</u>		<u>Depreciation</u>	
		<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>For the nine-month period ended September 30, 2023</u>	<u>September 30, 2022</u>
Right-of-use land and building	2024 - 2029	34.91	33.32	5.56	5.97
Right-of-use equipment	2022	-	-	-	0.66
Right-of-use vehicle	2025 - 2028	<u>58.45</u>	<u>67.25</u>	<u>12.35</u>	<u>5.72</u>
Total		<u>93.36</u>	<u>100.57</u>	<u>17.91</u>	<u>12.35</u>

For the nine-month periods ended September 30, 2023 and 2022, the Bank paid the rental of the above contract in the amount of 17.89 million baht and 13.23 million baht, respectively and recognized interest expenses from lease liabilities in the amount of 1.83 million baht and 0.97 million baht, respectively.

The Bank entered into a sublease agreement for part of the branch office. For the nine-month periods ended September 30, 2023 and 2022, the Bank recognized sublease revenue in the amount of 0.25 million baht and 0.24 million baht, respectively.

5.24.2 Leases of Low-Value Assets

The Bank has entered into the lease agreements of office equipment. The Bank recognized the rental as expenses on a straight-line basis over the lease term. For the the nine-month periods ended September 30, 2023 and 2022, the Bank recognized the rental of office equipment of 4.12 million baht and 8.27 million baht, respectively.

5.25 Financial Position and Operational Performance Classified by Domestic and Foreign Operations

The Bank established representative office to promote and support international trade and investments. The Bank currently has four representative offices including, representative office in Yangon, the Republic of the Union of Myanmar, representative office in Vientiane, Laos People's Democratic Republic, representative office in Phnom Penh, Kingdom of Cambodia and representative office in Ho Chi Minh City, Socialist Republic of Vietnam.

5.25.1 Financial Position Classified by Business

	Unit : Million Baht		
	<u>September 30, 2023</u>		
	<u>Domestic</u>	<u>Foreign</u>	<u>Total</u>
Total assets	178,249.89	12.09	178,261.98
Interbank and money market items, net (assets)	16,330.81	1.68	16,332.49
Financial assets measured at fair value through			
profit or loss	1.23	-	1.23
Investments, net	4,611.19	-	4,611.19
Loans to customers and accrued interest receivables, net	146,279.04	-	146,279.04
Deposits	53,455.04	-	53,455.04
Interbank and money market items (liabilities)	16,812.80	-	16,812.80
Debt issued and borrowings	74,170.51	-	74,170.51

	Unit : Million Baht		
	<u>December 31, 2022</u>		
	<u>Domestic</u>	<u>Foreign</u>	<u>Total</u>
Total assets	170,282.45	11.95	170,294.40
Interbank and money market items, net (assets)	5,485.14	1.85	5,486.99
Financial assets measured at fair value through			
profit or loss	1.21	-	1.21
Investments, net	3,992.25	-	3,992.25
Loans to customers and accrued interest receivables, net	151,739.41	-	151,739.41
Deposits	50,222.53	-	50,222.53
Interbank and money market items (liabilities)	21,814.82	-	21,814.82
Debt issued and borrowings	67,844.45	-	67,844.45

5.25.2 Operations Classified by Business

Unit : Million Baht

. For the nine-month period ended
September 30, 2023

	<u>Domestic</u>	<u>Foreign</u>	<u>Total</u>
Interest income	6,623.15	-	6,623.15
Interest expenses	(3,428.97)	(0.13)	(3,429.10)
Interest income, net	3,194.18	(0.13)	3,194.05
Fees and service income, net	244.07	-	244.07
Other operating income	271.65	-	271.65
Other operating expenses	(1,318.05)	(9.58)	(1,327.63)
Operating profit (loss) before expected credit losses	2,391.85	(9.71)	2,382.14
Expected credit losses	(2,135.85)	-	(2,135.85)
Net (loss) profit	<u>256.00</u>	<u>(9.71)</u>	<u>246.29</u>

Unit : Million Baht

. For the nine-month period ended
September 30, 2022

	<u>Domestic</u>	<u>Foreign</u>	<u>Total</u>
Interest income	4,271.17	-	4,271.17
Interest expenses	(1,442.41)	(0.12)	(1,442.53)
Interest income, net	2,828.76	(0.12)	2,828.64
Fees and service income, net	234.02	-	234.02
Other operating income	145.82	-	145.82
Other operating expenses	(1,259.14)	(18.64)	(1,277.78)
Operating profit (loss) before expected credit losses	1,949.46	(18.76)	1,930.70
Expected credit losses	(1,000.89)	-	(1,000.89)
Net (loss) profit	<u>948.57</u>	<u>(18.76)</u>	<u>929.81</u>

5.26 Interest Income

Interest income for the nine-month periods ended September 30, 2023 and 2022 were as follows:

	Unit : Million Baht	
	<u>2023</u>	<u>2022</u>
Interbank and money market items	284.57	106.18
Investment in debt securities	46.85	17.22
Loans	<u>6,291.73</u>	<u>4,147.77</u>
Total interest income	<u>6,623.15</u>	<u>4,271.17</u>

5.27 Interest Expenses

Interest expenses for the nine-month periods ended September 30, 2023 and 2022 were as follows:

	Unit : Million Baht	
	<u>2023</u>	<u>2022</u>
Deposits	389.07	297.21
Interbank and money market items	344.60	175.42
Lease liabilities	1.83	0.97
Debt issued		
- Bonds	2,671.02	952.96
- Borrowings fee	<u>22.58</u>	<u>15.97</u>
Total interest expenses	<u>3,429.10</u>	<u>1,442.53</u>

5.28 Fees and Service Income, Net

Net fees and service income for the nine-month periods ended September 30, 2023 and 2022 were as follows:

	Unit : Million Baht	
	<u>2023</u>	<u>2022</u>
Fees and service income		
- Acceptance aval and guarantee	50.24	56.89
- Income from insurance	203.22	233.62
- Others	<u>116.08</u>	<u>98.31</u>
Total fees and service income	<u>369.54</u>	<u>388.82</u>
Fees and service expenses		
- Expense on insurance	117.30	132.45
- Others	<u>8.17</u>	<u>22.35</u>
Total fees and service expenses	<u>125.47</u>	<u>154.80</u>
Total fees and service income, net	<u>244.07</u>	<u>234.02</u>

5.29 Gains on Financial Instruments Measured at Fair Value Through Profit or Loss, Net

Gains on financial instruments measured at fair value through profit or loss, net for the nine-month periods ended September 30, 2023 and 2022 were as follows:

	Unit : Million Baht	
	<u>2023</u>	<u>2022</u>
Gains (loss) on trading and foreign exchange transactions		
- Foreign currencies, debt securities and foreign exchange derivatives	50.08	3.83
- Equity securities	<u>0.02</u>	<u>(0.08)</u>
Total gains on financial instruments measured at fair value through profit or loss, net	<u>50.10</u>	<u>3.75</u>

5.30 Loss on Claims and Reserves for Insurance Services

Loss on claims and reserves for insurance services for the nine-month periods ended September 30, 2023 and 2022 were as follows:

	Unit : Million Baht	
	<u>2023</u>	<u>2022</u>
Doubtful account for export credit insurance	14.23	9.82
Doubtful account for investment insurance	3.75	3.65
Doubtful account for stand-by claims purchase agreement	<u>7.29</u>	<u>47.87</u>
Total	<u>25.27</u>	<u>61.34</u>

5.31 Expected Credit Losses

Expected credit losses for financial assets for the nine-month periods ended September 30, 2023 and 2022 were as follows:

	Unit : Million Baht	
	<u>2023</u>	<u>2022</u>
Interbank and money market items	12.81	1.42
Investment in debt securities measured at amortized cost	3.04	-
Loans to customers and accrued interest receivables*	1,492.02	998.52
Loans to customers and accrued interest receivables from public service account	(5.46)	(7.09)
Other receivables	<u>8.01</u>	<u>1.84</u>
Total	1,510.42	994.69
Loan commitments and financial guarantee contracts	<u>625.43</u>	<u>6.20</u>
Total expected credit losses	<u>2,135.85</u>	<u>1,000.89</u>

* Includes written-down debt recovery and bad debt recovery.

5.32 Public Service Account

5.32.1 Summary of Public Service Account

As at September 30, 2023 and December 31, 2022, the assets from public service account were as follows:

	<u>September 30, 2023</u>	<u>December 31, 2022</u>
	Unit : Million Baht	
Loans to customers from public service account and accrued interest receivables, net	5,325.18	4,442.89
Receivable eligible for government reimbursement	<u>155.24</u>	<u>41.96</u>
Total assets	<u>5,480.42</u>	<u>4,484.85</u>

For the nine-month periods ended September 30, 2023 and 2022, the Bank recognized income and expenses from public service account were as follows:

	<u>2023</u>	<u>2022</u>
	Unit : Million Baht	
Income from public service account	213.43	108.68
<u>Less</u> Expenses from public service account	(180.31)	(108.91)
<u>Less</u> Expected credit losses from public service account	<u>5.46</u>	<u>7.09</u>
Net Profit	<u>38.58</u>	<u>6.86</u>

5.32.2 Loans to Customers from Public Service Account and Accrued Interest Receivables, Net

<u>Project</u>	<u>Project Summary</u>	<u>Duration</u>	<u>September 30, 2023</u>	<u>December 31, 2022</u>
1. Investment and Production Efficiency Enhancement Credit Scheme	To encourage entrepreneurs to purchase and improve their machinery and equipment or factories in order to uplift production efficiency and cost reduction	2020 - 2028	2,017.12	2,655.61
2. EXIM Biz Transformation Loan	To support entrepreneurs affected by COVID-19 that wish to acquire or improve machinery and equipment or make new investment for efficiency enhancement, as well as the entrepreneurs who gradually recover to continue their business, with the competitive interest rate	2021 – 2030	<u>3,308.06</u>	<u>1,787.28</u>
	Total		<u>5,325.18</u>	<u>4,442.89</u>

5.32.3 Loan Classification and Provision for Public Service Account

As at September 30, 2023 and December 31, 2022, loan classification and provision for public service account were as follows:

Unit : Million Baht			
<u>September 30, 2023</u>			
<u>Loan Classification</u>	<u>Cases</u>	<u>Outstanding</u>	<u>Allowance for expected credit losses</u>
Financial assets where there has not been a significant increase in credit risk (Performing)	250	5,367.77	42.59

Unit : Million Baht			
<u>December 31, 2022</u>			
<u>Loan Classification</u>	<u>Cases</u>	<u>Outstanding</u>	<u>Allowance for expected credit losses</u>
Financial assets where there has not been a significant increase in credit risk (Performing)	235	4,490.94	48.05

5.32.4 Receivable Eligible for Government Reimbursement

As at September 30, 2023 and December 31, 2022, the Bank is eligible for government reimbursement for the interest spread for the public service account were as follows:

Unit : Million Baht		
	<u>September 30, 2023</u>	<u>December 31, 2022</u>
Investment and Production Efficiency Enhancement Credit Scheme	46.31	20.62
EXIM Biz Transformation Loan	<u>108.93</u>	<u>21.34</u>
Total	<u>155.24</u>	<u>41.96</u>

5.32.5 Income from Public Service Account

Income from public service account for the nine-month periods ended September 30, 2023 and 2022 were as follows:

Unit : Million Baht		
	<u>2023</u>	<u>2022</u>
Interest income from public service account	100.15	53.50
Compensation for public service account	<u>113.28</u>	<u>55.18</u>
Total income from public service account	<u>213.43</u>	<u>108.68</u>

5.32.6 Expenses from Public Service Account

Expenses from public service account for nine-month periods ended September 30, 2023 and 2022 were as follows:

	Unit : Million Baht	
	<u>2023</u>	<u>2022</u>
Interest expenses	95.25	36.47
Fees and service expenses	0.60	1.41
Operating expenses	<u>84.46</u>	<u>71.03</u>
Total expenses from public service account	<u>180.31</u>	<u>108.91</u>

5.33 Approval of the Financial Statements

These financial statements have been authorized to issue by President and Executive Vice President on December 21, 2023.
