

EXIM Thailand Joins Forces with Ministry of Finance and Ministry of Commerce to Launch Relief Schemes for Thai Entrepreneurs, Particularly SMEs, in the Face of the US Reciprocal Tariff Policy

Mr. Bundit Sapianchai, Director and Acting President of Export-Import Bank of Thailand (EXIM Thailand), revealed after recent meeting with the Ministry of Finance, the Ministry of Commerce, and top executives from both public and private sectors at the Ministry of Finance to discuss Thailand's strategies and measures to cope with the US trade policy that EXIM Thailand is ready to take action in line with the government policy to ease impacts of the US reciprocal tariff policy on Thai entrepreneurs under five key guidelines below:

1. Set up Export Clinic to assist affected entrepreneurs that are importers and exporters by offering financial supports with such relief measures as extension of loan repayment term of up to 365 days, enhancement of financial liquidity, and interest rate reduction.
2. Provide assistances, advice and recommendations to entrepreneurs via EXIM Thailand's contact channels, as well as information on the US reciprocal tariff policy and its impacts along with management guidelines for businesses exposed to such policy.
3. Expand collaboration and cooperation with the Ministry of Commerce and relevant agencies in encouraging entrepreneurs, SMEs in particular, to expand their businesses to new frontier markets with good potential. To support such business endeavors, EXIM Thailand offers trade fair financing and export supplier financing facilities in conjunction with boosting Thai exporters' confidence with export insurance facility of 75% coverage of loss value to safeguard them against foreign buyers' non-payment for goods.
4. Support import of goods from the USA in line with government policy in the following phase, with potential impacts on domestic entrepreneurs taken into consideration.
5. Be poised to discuss with the relevant public agencies regarding supports for Thai business entities' additional investment in the USA.

In 2024, Thailand's total export value accounted for 300,530 million US dollars, of which 54,956 million US dollars or 18% was export to the US market. According to Office of Small and Medium Enterprise Promotion (OSMEP), a total of 3,700 Thai SMEs could be affected by such tariff policy in their export to the USA, involving an approximate export value of 7,634 million US dollars. EXIM Thailand, as a state-owned specialized financial institution under the supervision of the Ministry of Finance, is well positioned to drive any assistance and relief efforts for its customers alongside promotion of and support for Thai entrepreneurs in their business endeavors related to international trade and investment domestically and overseas that are conducive to national development, so that they would be able to carry on their businesses without disruption amid economic storms and uncertain trade policies of the USA.

Further information is available via EXIM Contact Center, Tel. 0 2169 9999, or Inbox Facebook "EXIM Bank of Thailand."

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Corporate Branding and Communication Department